MassMutual

Massachusetts Mutual Life Insurance Company

Work + Life Empowered.

Reducing the stress of a Chronic Illness

The Chronic Care Benefit from
Massachusetts Mutual Life Insurance Company (MassMutual®)

MassMutual Group Whole Life insurance gives you and your family a lot: death benefit protection, cash value accumulation over time, and living benefits that may be vital to you in the future. This includes the **Chronic Care Benefit**, which is automatically part of your Group Whole Life insurance coverage. This benefit lets you receive a one-time advance, or acceleration, of a portion of the death benefit and is paid in a lump sum.[1,2] This benefit can help to help reduce the financial stress that often comes with being Chronically Ill.

There is not a separate premium for this benefit and you can use the money anyway you choose. It is not long-term care insurance or nursing home care insurance. In approved states, if spouse and child dependent certificates are available in your plan, your spouse or partner and dependent's certificates will also include this benefit.

The Chronic Care Benefit paid can be 75% of the sum of the certificate face amount plus any paid up additions (the Eligible Amount[3]), minus the sum of: the present value based fee, plus any due and unpaid premiums, and 75% of any certificate debt outstanding.

[1] The payment of the Chronic Care Benefit will reduce the certificate's death benefit and any cash value. The certificate's premium payments will then be based on the reduced amount of insurance and the rates in effect for the policy.

Receipt of the Chronic Care Benefits under the certificate MAY AFFECT MEDICAID and SUPPLEMENTAL SECURITY INCOME ("SSI") eligibility. Contact the Medicaid Unit of the local Department of Public Welfare and the Social Security Administration Office for more information.

[2] The Chronic Care Benefit is intended to qualify for favorable tax treatment under Section 101(g) of the Internal Revenue Code. Based upon the current tax code, benefits provided by this Endorsement may be taxable if the Insured is not the certificateowner, the spouse of the certificateowner, or the dependent child of the certificateowner. Certificateowners should seek tax advice from their tax advisor prior to requesting a Chronic Care Benefit payment.

[3] The Eligible Amount is capped based on the per diem benefit permitted under IRC 7702 B(d) (4). State variations will apply.

A Qualified Medical Practitioner must certify that the Insured is Chronically Ill, meaning he or she:

- Is permanently unable to perform, without substantial assistance, at least two (2) Activities of Daily Living (eating, toileting, transferring, bathing, dressing, and continence) due to loss of functional capacity.
- Requires substantial supervision to protect the Insured from threats to health or safety due to permanent Severe Cognitive Impairment.

If you never use this benefit, you don't pay for it. If you do need to exercise[4] the benefit, a fee[5] is deducted from the amount paid for the Chronic Care Benefit — so there are no extra premiums or out-of-pocket costs, ever.

An Option Rory Can Count On

Meet Rory

- At Age 44, Rory purchases a $50,000 Whole Life Group Life certificate with the Chronic Care Benefit.
- The annual premium is $984.
- At Age 55, Rory takes a $5,000 certificate loan.

That same year, at age 55, Rory becomes Chronically ill and exercises the benefit.

[4] Once the Chronic Care benefit is exercised, a one-time benefit is paid and the benefit terminates. You cannot exercise the Chronic Care Benefit if you have used the Terminal Illness Benefit.

[5] The fee for the Chronic Care Benefit is a present value adjustment shown as a percentage of the Eligible Amount for the Chronic Care Benefit. The percentage depends on the Insured's age at the time the benefit is exercised: 18% for ages 45 and above; 27% for ages 44-35; 36% for under age 35. In the states of Kansas and Minnesota the term "fee" is replaced with "Actuarial Discount." For Montana, "fee" is replaced with "Reduction."

How does the Chronic Care Benefit help Rory?

Eligible Amount for the Chronic Care Benefit	$37,500*
Less a Benefit Fee[4] (18% of Eligible Amount)	-$6,750
Less 75% of Certificate Debt (This amount is applied to the Certificate Debt)	-$3,750
Tax Advantaged Chronic Care Benefit Payment	**$27,000**

No limitations on how Rory uses the funds.

* If the Paid-Up Additions dividend option is chosen, annual dividends can be used to purchase paid-up additional (PUA) insurance. PUAs add to the certificate's death benefit and total cash value. If this option is chosen, the additional
insurance will also receive dividends. In this example, Rory did not choose the PUA option. If he had accumulated paid up additions, the Eligible Amount for the Chronic Care Benefit would be greater.

Dividends are not guaranteed. Certificateowners are eligible to begin receiving dividends beginning on the 2nd certificate anniversary.

With the **$27,000** Chronic Care Benefit Rory intends to use it to meet medical expenses and make necessary home modifications.

Certificate stays in full force

Remaining Whole Life Benefit	**$12,500**
New Level Annual Premium Based on the New Face Amount	$282

The Chronic Care Benefit can give you the peace of mind you need to help you deal with a Chronic Illness.

To learn more, talk to your company's benefits representative or visit **worksite.MassMutual.com**

NOT FOR USE IN CA, MA, NC, NY, AND WA.

Group Whole Life Insurance (GPWL), (policy/certificate forms MM-GPWL-2014 and MM-GCWL-2014, and MM-GPWL-2014 (NC) and MM-GCWL-2014 (NC) in North Carolina), is level-premium, participating permanent life insurance. The GPWL policy and GCWL certificates are issued by Massachusetts Mutual Life Insurance Company, Springfield, MA 01111-0001.

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