

Work + Life Empowered.

Understanding the benefits of Group Whole Life

You may be familiar with the temporary, cost-effective protection of Group Term Life insurance – but you **can potentially improve your short- and long-term financial well-being** by offering MassMutual (MM) Group Whole Life. See how our Group Whole Life insurance compares to typical group term life insurance and can help you build a stronger benefits package with more protection and greater flexibility.

	MM Group Whole Life Insurance	Group Term Life Insurance
Overall value	<ul style="list-style-type: none"> • More than just a death benefit – includes several guarantees and living benefits¹ 	<ul style="list-style-type: none"> • Typically limited to just a death benefit
Premiums	<ul style="list-style-type: none"> • Guaranteed level premium for a lifetime • Higher short-term cost for greater long-term value 	<ul style="list-style-type: none"> • Level premium generally limited to term and may increase upon renewal
Death benefit	<ul style="list-style-type: none"> • Permanent and non-expiring while premiums are paid • May use dividend option to increase death benefit at no additional cost² 	<ul style="list-style-type: none"> • Coverage expires at end of term • Death benefit may reduce at older ages
Continuation of coverage	<ul style="list-style-type: none"> • Permanent, level premium coverage regardless of change in employment or retirement 	<ul style="list-style-type: none"> • Coverage may not continue when employment ends or at retirement • Can sometimes be continued at a higher cost
Cash value	<ul style="list-style-type: none"> • Guaranteed cash value for a lifetime • Increases over time • Not affected by market changes 	<ul style="list-style-type: none"> • Does not typically produce any cash value
Dividends	<ul style="list-style-type: none"> • Though not guaranteed, certificate owners can receive dividends as cash, increased death benefit, or reduction of future premiums after the second certificate anniversary³ 	<ul style="list-style-type: none"> • Not eligible for dividends in any form
Chronic Care Benefit	<ul style="list-style-type: none"> • Automatically included • Provides portion of death benefit if insured has a qualified chronic illness⁴ 	<ul style="list-style-type: none"> • Generally not available

To learn more about
MassMutual Group Whole Life Insurance,
contact your employer.

¹ Access to cash values through borrowing or partial surrenders will reduce the certificate's cash value and death benefit, increase the chance the certificate will lapse, and may result in a tax liability if the certificate terminates before the death of the insured.

² Dividends are not guaranteed. The certificate is eligible to earn dividends beginning on the second anniversary.

³ Only available after porting.

⁴ When using the Chronic Care Benefit, an acceleration of the death benefit will reduce the certificate's death benefit, any cash value and any loan values. The certificate's premium payments will be based on the reduced amount of insurance at the current rate. There is no premium required for this benefit, however, there is a fee (referred to as an actuarial discount in the endorsement) if the provision is exercised. **State variations may apply.**

Group Whole Life Insurance (GPWL), (policy/certificate forms MM-GPWL-2014 and MM-GCWL-2014, and MM-GPWL-2014 (NC) and MM-GCWL-2014 (NC) in North Carolina), is level-premium, participating permanent life insurance. The GPWL policy and GCWL certificates are issued by Massachusetts Mutual Life Insurance Company, Springfield, MA 01111-0001.

